

ORS 190 ENTITY, MID-WILLAMETTE VALLEY HOMELESS ALLIANCE
100 High Street SE, Suite 200
Salem, OR 97301

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public meeting of the ORS 190 Entity, Mid-Willamette Valley Homeless Alliance will be held on November 4, 2021, at 1:00 PM. The Board of Directors will hold a public hearing to discuss with interested citizens the proposed Supplemental Budget for the current fiscal year. Due to COVID-19 guidelines, the meeting will be held virtually. Instructions to watch remotely will be posted at www.mwvhomelessalliance.org/calendar. Persons wishing to testify may do so by written comments or in person. Written comments that include the commenter’s full name and address or email address may be submitted to dvandyke@mwvcog.org until noon on November 4, 2021. Members of the public will be called to testify during the virtual board meeting prior to board deliberations. A copy of the Supplemental Budget document may be obtained on or after October 27 at www.mwvhomelessalliance.org/documents-2/budget-documents/.

SUMMARY OF PROPOSED BUDGET CHANGES			
AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED			
CONTINUUM OF CARE FUND			
Resource	Amount	Expenditure	Amount
Beginning Fund Balance/Net Working Capital	\$113,412.49	Materials & Services: Contractual and Other	\$450,252.00
Federal, State & all Other Grants, Gifts, Allocations & Donations	511,412.36	Contingencies	174,572.85
Revised Total Fund Resources	\$624,824.85	Revised Total Fund Requirements	\$624,824.85
EXPLANATION OF CHANGES			
<p><u>Revenues:</u> HUD planning grant adjusted from estimated to actual, new Youth Homelessness Demonstration Program planning grant (\$+148,717); increase in projected ESG-CV grant expenditures for CoC administration, adjustments to HMIS funds (\$+42,283); increase in board contributions (\$+9,000); increase in projected grant awards (\$+60,000); beginning balance adjusted from estimated to actual (\$-749). <u>Expenditures:</u> increases in contract expenses for YHDP planning, Health & Safety, ESG-CV coordination, CoC communications, and HMIS (\$+208,332); increase in Contingencies (\$+50,919).</p>			